Course-Evaluation CBC Macroeconomic Forecasting, June 2021

Prof. Daniel Kaufmann

OVERALL RATING: Instructor’s teaching (1 = poor, 5 = excellent)
15 responses

COURSE CONTENT: Topics (1 = poor, 5 = excellent)
15 responses
Comments:
The classes were very useful, exercises are clear and to the point and well presented. It truly adds to me and made me understand all the steps behind the forecast.

Good introduction / refresher of standard forecasting techniques.

General Evaluation CBC5
General comments on the course:

The course was an excellent overview of macroeconomic forecasting.

The course was excellent. The professors were really great. I learnt a lot.

Terrific course, I learned a lot. Unfortunately, it was online, so we lose the immersion aspect that facilitates the 100% focus on the course.

Very good though materials and section on COVID-19 should be included in the course.

The material covered was extremely useful and interesting.

I found the course very useful, as it provided a basic understanding of modern econometric techniques, which can be applied in practice at the central bank. The material was well structured and relatively well presented, and exercises were helpful. However, in my opinion, it lacks a (group/individual) project that summarizes the usage of all the techniques studied (e.g. pick up one series, try to run all methods, show whether they are necessary or not). I believe we could have learnt a lot from own mistakes and that of other participants.

More focus on applications of the theory would be desirable (I guess this is the case in a "regular" course.)

It was the best two weeks for studies that I ever had. Unfortunately, I could not join informal meetings due to the work. However, it was a great idea to meet online in such Covid circumstances. Thank you so much for such an informative course!

EXTRA QUESTION: Suggestions in case of future online teaching:

Make it less full. Remote teaching is hard to follow, and one gets easily distracted. Better to cover less ground but to allow more time to interact.

Given that it was online, everything was perfect.

Exercises or replication could be done during the application class in details and new scenarios, or suggestions can be included.

Add exercise classes, independently of whether students will be tired of 8 hours of online courses (well, we've been working for 8 hours a day online for so long, so I don't even see much difference), since questions typically emerge when the theory is applied to real data, and half of assumptions fail immediately. Self-study is worse, since one can get distracted by various factors.